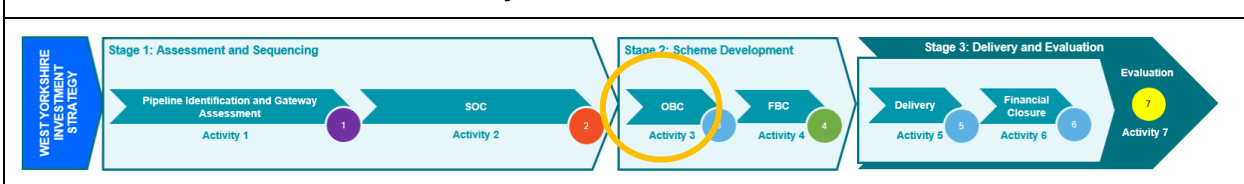


## Section A: Scheme Summary

<b>Name of scheme:</b>	<b>Brownfield Housing Fund Hebden Bridge</b>
<b>Applicable funding stream(s) – Grant or Loan:</b>	Brownfield Housing Fund - Grant
<b>Approvals to date:</b>	Brownfield Housing Fund Programme strategic outline case (decision point 2) approved by the Combined Authority on 4 September 2020.
<b>Forecasted full approval date (decision point 4):</b>	April 2022
<b>Forecasted completion date (decision point 5):</b>	December 2023
<b>Total scheme cost (£):</b>	Commercially sensitive
<b>Combined Authority funding (£):</b>	Commercially sensitive
<b>Total other public sector investment (£):</b>	Commercially sensitive
<b>Total other private sector investment (£):</b>	Commercially sensitive
<b>Is this a standalone project?</b>	Yes
<b>Is this a programme?</b>	No
<b>Is this project part of an agreed programme?</b>	Yes - Brownfield Housing Fund Programme

### Current Assurance Process Activity:



**Scheme Description:**

This scheme involves the redevelopment of brownfield land in Hebden Bridge.

The new development will deliver 20 new, 100% affordable rented housing to enhanced energy efficiency and quality standards.

**Business Case Summary:**

<b>Strategic Case</b>	<p>There is a recognised acute need for affordable housing in the Upper Calder Valley. This scheme provides a single, rare opportunity to address the shortage in Hebden Bridge, in a central location within walking and cycling distances of shops, transport and schools.</p> <p>Hebden Bridge is one of the former textile mill towns which experienced a major collapse in their local economies in the 1960s-1970s when most of the mills closed. It also suffered, as did much of this valley, with devastating floods in recent years and has been rebuilding itself through infrastructure, small industry and new housing. Hebden Bridge is now a popular tourism destination which is a mainstay of the local economy, and it is also home to innovative web development and graphic design businesses.</p> <p>The Hebden Bridge Partnership 2020 Vision Action Plan (published in 2013) recommended that new housing be focused on existing brownfield sites (areas of former housing or industry).</p>
<b>Commercial Case</b>	<p>The Strategic Housing Market Assessment (SHMA) published in 2018 by Calderdale Council indicated a need for 1,000 dwellings each year over 2016-2035. 527 affordable new homes are required annually over the next five years to clear the backlog of demand and meet newly arising needs. In Hebden Bridge, market research undertaken indicates a particular need for homes for younger people.</p> <p>The procurement strategy ensures the scheme delivers the best value for money in terms of contracting arrangements.</p>
<b>Economic Case</b>	<p>The long list is comprised of four options which have been assessed to produce two options in the short list.</p> <p>The benefit cost ratio for this scheme is expected to be around 1:1. This will be confirmed at the next stage of the assurance process.</p>
<b>Financial Case</b>	Commercially sensitive
<b>Management Case</b>	The scheme has a sound management plan and governance structure in place with risks being mitigated.